

## **Hannover Fair**

### **Intervenção do Presidente da CIP, António Saraiva**

- The world has changed dramatically in the past two years. The pandemic brought permanent changes in work relations, in the way companies' function. The raw materials crisis which followed, put into evidence the excessive dependencies created by globalization. Supply chains have been broken. There is a new perception about the risks of relying on certain markets, a small number of suppliers or clients.
- In some cases, disruptions are temporary. But it is clear we are witnessing a paradigm shift.
- But as in all disruptions, opportunities arise. Europe must be up to this challenge. We must relaunch Europe's industrial base, and preserve open and dynamic markets.
- Our Single Market is the strongest tool to reap benefits of digitalisation and address the fundamental challenges of climate change, migration, and trade tensions, in an increasingly unstable global geo-political landscape. No EU member state can address it on its own.
- The Hannover fair brings together the best examples of what our companies can achieve.

- Portugal has been, for many years, a strong presence in the Hannover Fair. This year, led by AIMMAP, the Portuguese metallurgical and mechanical engineering association, our presence is even stronger.
- We are honoured to be partner country this year, and I am proud of the great Portuguese examples we will visit later today. More and more, Portuguese companies are distinguished by their dynamism, flexibility, ability to create solutions which respond to the needs of clients, capacity to innovate and anticipate global trends.
- This fair shows incredible examples of what industry can accomplish. But to develop a dynamic, innovative, and clean European industry we need legislation that is proportional and fit for purpose.
- Unfortunately, what we face in recent years, is a continuous amount of heavy legislation which is hampering companies' capacity to function, under layers of heavy obligations and reporting rules.
- Companies are ready to do their part to reach the objectives of the digital and green transition. In this difficult moment, it is time governments see companies as partners, working together towards the same objectives.

**28 maio 2022**